

MEDIA TIMES LIMITED

FINANCIAL STATEMENTS

AS AT SEPTEMBER 30, 2024

Media Times Limited

Company Information

Board of Directors	Aamna Taseer (Chairman) Shehryar Ali Taseer (CEO) Shahbaz Ali Taseer Shehribano Taseer Ayesha Tammy Haq Leila Khan Salman Khalid Mian	Non-Executive Executive Non-Executive Non-Executive Non-Executive Independent Independent
Chief Financial Officer	Asad Yar Khan	
Audit Committee	Leila Khan (Chairman) Ayesha Tammy Haq (Member) Salman Khalid Mian (Member)	
Human Resource and Remuneration (HR&R) Committee	Salman Khalid Mian (Chairman) Leila Khan (Member) Shehryar Ali Taseer (Member)	
Risk Management Committee	Aamna Taseer (Chairperson) Shehryar Ali Taseer (Member) Leila Khan (Member)	
Company Secretary	Shahzad Jawahar	
Auditors	M/s Junaidy Shoaib Asad, Chartered Accountants	
Legal Advisers	M/s. Ibrahim and Ibrahim Barristers and Corporate Consultants Lahore	
Registrar and Shares Transfer Office	Corplink (Pvt.) Limited Wings Arcade, 1-K Commercial Model Town, Lahore Tele: + 92-42-5839182	
Registered Office	First Capital House 96-B/1, Lower Ground Floor M.M. Alam Road, Gulberg-III Lahore, Pakistan Tele: + 92-42-35778217-18	

DIRECTORS' REVIEW

The Directors of **Media Times Limited** ("MTL" or "the Group") have pleasure in submitting their Review Report together with the Interim Financial Statements of the Company for the three months period ended September 30, 2024.

Economic Review and Outlook

Pakistan's economy showed further signs of stability and progress in the positive direction aided with the approval of the 37 month IMF EFF program approval in the period under review. The fulfillment of all preconditions for the program were met mostly in the budget and partly post budget, including multiple rollover loans and deposits from friendly countries. Along with developments on the IMF front, inflows and roll-overs from friendly countries including China, Saudi Arabia and UAE, and surpluses in current account of the balance of payments helped Pakistan in increasing foreign exchange reserves to USD15.401 billion at end September compared to USD13.996 billion at the end of June 2024. Effective measures to control exchange rate along with larger inflows and lower deficits during the period aided the PKR to appreciate by 0.19% vs the USD in the interbank market, decelerating inflation at 6.93% for September 2024, the lowest since January 2021 compared to 12.6% in June 2024, allowed the Monetary Policy Committee (MPC) of the central bank to reduce Policy Rate by 3% from 20.5% (June) to 17.5% in September. Expectations of interest rate in near future to reduce further prevail as the twin deficits are well under control and inflation gather momentum. With early success in majority of the areas of the IMF benchmarks, barring a few, Pakistan is heading for a longer and larger positive consolidation and gradual growth as long as it continues to meet the IMF benchmarks and acts timely to make adjustments in policies on any hurdles along the way. As a result of the measures taken so far, inflationary pressures are likely to remain subdued all though a tighter monetary policy is likely to prevail as is evident by large the real positive rates in the months to come. Risks to the economy remain from any sudden spike in energy prices given the wars in the Middle East and Central Asia, and any local political volatility leading towards hurdles in meeting IMF agreed benchmarks. Fiscal account is likely to see some easing with reduced expenditure on debt servicing due to decline in interest rates, along with higher tax revenues, as FBR is striving to closely meet the collection target, though additional taxation measures are likely to be brought in as Pakistan moves forward. With external support of the IMF and other bilateral and multilateral partners, particularly expected investment from the Saudi Arabia primarily in Reko Diq, Pakistan's foreign exchange reserves are likely to improve further going forward that may lead to a stable external account and improvement in credit rating of the country towards end of first quarter 2025. Growth is likely to be slow albeit progressive and possibility of surprises above expectations in the quarters to come, as interest rates continue to fall, while liquidity continues to rise due to faster sterilization of dollars in the economy.

Financial Overview

The company during three months period of this financial year reported an after-tax loss of Rs.2.84 million as compared to a loss of Rs. 24.89 million in corresponding period. Turnover has been increased to Rs.33.92 million as compared to Rs.21.24 million in corresponding period. Cost of production decreased to Rs. 13.07 million as compared to Rs.15.26 million in corresponding period.

Detailed results of the Group for the period are disclosed in the financial statements accompanying this report; however highlights for the period are as follows.

	September	
	2024	2023
	(Rs. in Millions)	
Profit and Loss Account		
Turnover	33.92	21.24
Gross Profit/Loss	20.85	5.98
Admin & Selling Expenses	(10.36)	(15.45)
Finance Cost	(21.12)	(15.18)
Other Income	8.20	0.03
Minimum Tax	(0.42)	(0.26)
Loss after Taxation	(2.84)	(24.89)
EPS Basic & Diluted- (Rupees)	(0.02)	(0.14)

Future Prospects: The Company is in the process of developing YouTube channels under the names of Business Plus TV and Zaiqa TFC, which will focus on a diverse array of content, including News and Current Affairs, Fashion, Sports events, and Cooking. In tandem with this initiative, the Company is establishing a state-of-the-art studio dedicated to content creation for these channels, equipped with the latest technology to enhance production quality. Additionally, the Company will offer professional studio production services to external clients, creating a separate revenue stream that not only strengthens its market presence but also fosters collaboration with other content creators and brands.

In an increasingly competitive environment marked by inflation and volatility in consumer demand, the Company recognizes the challenges ahead. However, the management is confident that by diversifying revenue streams and leveraging advancements in technology, Media Times will achieve remarkable results in the future. The management team is fully committed to excellence across all operational areas, upholding the high standards of quality for which Media Times is renowned. This commitment ensures that both the Company's products and its operational practices remain at the forefront of the industry.

Media Times aims to attract top industry professionals who can contribute to its vision of delivering compelling and impactful content. Moreover, the Company is dedicated to utilizing data-driven insights to better understand audience preferences and tailor its programming accordingly, ensuring relevance and engagement in a rapidly evolving digital landscape.

Ultimately, Media Times is poised to not only navigate the complexities of the current market but also to emerge as a leader in the digital content space, setting new benchmarks for quality and creativity. Through its unwavering dedication to excellence and innovation, the Company seeks to create lasting value for its audiences, partners, and stakeholders alike.

Acknowledgements

Directors thank and express their gratitude for the support and co-operation received from the Central and State Governments and other stakeholders including viewers, producers, vendors, financial institutions, banks, investors, service providers as well as regulatory and governmental authorities.

For and on behalf of the Board of Directors



Director



CEO/Director

Lahore: 29 October 2024

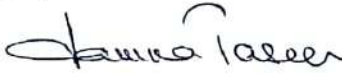
Media Times Limited
Condensed Statement of Financial Position (Un-audited)
As at 30 September 2024

		(Un-audited) 30 September 2024	(Audited) 30 June 2024
	Note	----- Rupees -----	
ASSETS			
<u>Non-current asset</u>			
Property, plant and equipment	5	101,283,389	105,752,916
Right of use assets	5	89,018,497	89,866,292
Long term deposits		6,868,807	6,868,807
Deferred taxation		-	-
		197,170,693	202,488,015
<u>Current asset</u>			
Trade debts		45,463,676	30,030,138
Advances, prepayments and other receivables		156,686	3,319,515
Cash and bank balances		181,762	829,870
		45,802,124	34,179,523
		242,972,817	236,667,538
EQUITY AND LIABILITIES			
<u>Share capital and reserves</u>			
Authorised share capital 210,000,000 (30 June 2022: 210,000,000) ordinary shares of Rs. 10 each		2,100,000,000	2,100,000,000
Share capital		1,788,510,100	1,788,510,100
Share premium reserve		76,223,440	76,223,440
Accumulated loss		(2,921,543,842)	(2,918,698,471)
		(1,056,810,302)	(1,053,964,931)
<u>Non-current liabilities</u>			
Long term financing	6	340,604,307	340,604,307
Deferred liabilities		16,215,268	16,215,268
Lease liability		121,515,229	118,232,324
		478,334,804	475,051,899
<u>Current liabilities</u>			
Trade and other payables	7	424,658,783	434,865,388
Contract liability		-	-
Mark-up accrued		390,685,640	372,468,070
Short term borrowings		-	-
Lease liability		6,103,892	8,247,112
		821,448,315	815,580,570
		242,972,817	236,667,538
Contingencies and commitments	8		

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.



Chief Executive Officer



Director



Chief Financial Officer

Media Times Limited
Condensed Statement of Profit or Loss (Un-audited)
For the period ended 30 September 2024

	July-September 2024	July-September 2023
	-----Rupees-----	
Revenue - net	33,924,125	21,244,808
Cost of production	<u>(13,072,473)</u>	<u>(15,260,201)</u>
Gross profit / (loss)	20,851,652	5,984,607
Administrative and selling expenses	(10,361,999)	(15,458,478)
Finance cost	(21,120,648)	(15,183,444)
Other income	8,209,676	31,410
Loss before income tax and minimum tax	<u>(2,421,319)</u>	<u>(24,625,905)</u>
Minimum tax	(424,052)	(265,560)
Loss before income tax	<u>(2,845,371)</u>	<u>(24,891,465)</u>
Taxation	-	-
Loss after taxation	<u>(2,845,371)</u>	<u>(24,891,465)</u>
Loss per share - basic and diluted	⁹ <u>(0.02)</u>	<u>(0.14)</u>



Chief Executive Officer



Director



Chief Financial Officer

Media Times Limited
Condensed Statement of Comprehensive Income (Un-audited)
For the period ended 30 September 2024

	<u>July-September 2024</u>	<u>July-September 2023</u>
	----- Rupees -----	
Loss for the period	(2,845,371)	(24,891,465)
Other comprehensive income	-	-
Total comprehensive income for the period	<u><u>(2,845,371)</u></u>	<u><u>(24,891,465)</u></u>

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Chief Executive Officer



Director



Chief Financial Officer

Media Times Limited
Condensed Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2024

	Share capital	Capital reserves	Revenue reserve	Total
		Share premium	Unappropriated loss	
Rupees				
Balance as at 1 July 2023 (Audited)	1,788,510,100	76,223,440	(2,916,239,118)	(1,051,505,578)
<u>Total comprehensive income for the period ended 30 September 2023</u>				
Loss for the period	-	-	(24,891,465)	(24,891,465)
Other comprehensive income/(Loss) for the period	-	-	-	-
Total comprehensive loss			(24,891,465)	(24,891,465)
Balance as at 30 September 2023 (Un-audited)	1,788,510,100	76,223,440	(2,941,130,583)	(1,076,397,043)
<u>Total comprehensive income for the year ended 30 June 2024</u>				
Profit for the period	-	-	21,817,618	21,817,618
Other comprehensive income/(Loss) for the period	-	-	614,494	614,494
Total comprehensive income	-	-	22,432,112	22,432,112
Balance as at 1 July 2024 (Audited)	1,788,510,100	76,223,440	(2,918,698,471)	(1,053,964,931)
<u>Total comprehensive income for the period ended 30 September 2024</u>				
Loss for the period	-	-	(2,845,371)	(2,845,371)
Other comprehensive income/(Loss) for the period	-	-	-	-
Total comprehensive loss			(2,845,371)	(2,845,371)
Balance as at 30 September 2024 (Un-audited)	1,788,510,100	76,223,440	(2,921,543,842)	(1,056,810,302)



Chief Executive Officer



Director



Chief Financial Officer

Media Times Limited
 Condensed Statement of Cash Flow (Un-audited)
 For the period ended 30 September 2024

	Note	July - September 2024 Rupees	July - September 2023 Rupees
Cash used in operations	10	1,539,337	510,322
Finance cost paid		(1,763,393)	(1,309,526)
Taxes paid		(424,052)	(265,560)
Net cash used in operating activities		(648,108)	(1,064,764)
<u>Cash flows from investing activities</u>			
Fixed capital expenditure incurred		-	-
Investment in Subsidiaries		-	-
Net cash generated from investing activities		-	-
<u>Cash flows from financing activities</u>			
Receipt of long term finances - net		-	-
Net cash (used in) / generated from financing activities		-	-
Net increase in cash and cash equivalents		(648,108)	(1,064,764)
Cash and cash equivalents at beginning of the period		829,870	1,455,977
Cash and cash equivalents at end of the period		181,762	391,213



Chief Executive Officer



Director



Chief Financial Officer

Media Times Limited

Notes to the Unconsolidated Condensed Financial Information (Un-audited)

For the period ended 30 September 2024

1 Corporate and general information

Media Times Limited ("the Company") was incorporated in Pakistan on 26 June 2001 as a private limited company and was converted into public limited company on 06 March 2007. The Company is listed on Pakistan Stock Exchange. The registered office of the Company is situated at First Capital House, 96-B-1, Lower ground Floor, M.M Alam Road, Gulberg-III, Lahore. The Company has regional offices in Karachi & Islamabad. The Company is primarily involved in printing and publishing daily English and Urdu news papers in the name of "Daily Times" and "AajKal" respectively.

2 Basis of preparation

2.1 This condensed interim financial information comprises the condensed interim statement of financial position of the Company, as at 30 September 2024 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flow and condensed interim statement of changes in equity together with the notes forming part thereof.

2.2 This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard (IAS) 34, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provision of and directives issued under the Companies Act, 2017.

Where the provision of and directives issues under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.3 This condensed interim financial information does not include all of the information required for full annual financial statements and should be read in conjunction with the annual financial statements for the year ended 30 June 2024. Comparative statement of financial position numbers are extracted from the annual audited financial statements of the Company for the year ended 30 June 2024, whereas comparatives of condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flow and condensed interim statement of changes in equity are stated from unaudited condensed interim financial information of the Company for the nine months period ended 30 September 2023.

2.4 This condensed interim financial information is unaudited and being submitted to the shareholders as required under Section 237 of the Companies Act, 2017 and the Listing Regulations of Pakistan Stock Exchange Limited.

3 Estimates and judgments

3.1 In preparing this condensed interim financial information, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

3.2 Estimates and judgments made by the management in the preparation of this condensed interim financial information are the same as those that were applied to the annual financial statements of the Company as at and for the year ended 30 June 2024.

4 Significant accounting policies

4.1 The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are same as those applied in the preparation of the financial statements for the year ended 30 June 2024.

Media Times Limited

Notes to the Unconsolidated Condensed Financial Information (Un-audited)

For the period ended 30 September 2024

		(Un-audited) 30 September 2024	(Audited) 30 June 2024
		----- Rupees -----	
5 Property, plant and equipment	<i>Note</i>		
Operating fixed assets	5.1	101,283,389	105,752,916
Right-of-use assets	5.2	89,018,497	89,866,292
		<u>190,301,886</u>	<u>195,619,208</u>

5.1 Operating fixed assets

Opening book value		105,752,916	130,947,184
Additions during the period / year	5.1.1	-	400,000
Written down value of disposals during the period / year	5.1.1	-	-
Depreciation for the period / year		(4,469,527)	(25,594,268)
Impairment recognised during the period / year		-	-
Closing book value		<u>101,283,389</u>	<u>105,752,916</u>

5.1.1 The details of cost of property, plant and equipment that have been added and/or disposed-off during the period / year are as follows:

	Nine months ended (Un-audited)		Year ended (Audited)	
	30 September 2024		30 June 2024	
	(Additions)	(Disposals)	(Additions)	(Disposals)
----- Rupees -----				
Plant and machinery	-	-	-	-
Lease hold Improvements	-	-	-	-
Office equipment	-	-	400,000	-
Computers	-	-	-	-
Furniture and fittings	-	-	-	-
Vehicles	-	-	-	-
	<u>-</u>	<u>-</u>	<u>400,000</u>	<u>-</u>

	(Un-audited) 30 September 2024	(Audited) 30 June 2024
----- Rupees -----		
5.2 Right-of-use assets - at Net Book Value		
Opening book value	89,866,292	93,257,473
Additions during the period / year	-	-
Depreciation for the period / year	(847,795)	(3,391,181)
Closing book value	<u>89,018,497</u>	<u>89,866,292</u>

Media Times Limited

Notes to the Condensed Interim Financial Information (Un-audited)

For the period ended 30 September 2024

		(Un-audited) 30 September 2024	(Audited) 30 June 2024
6 Long term financing	<i>Note</i>	----- Rupees -----	
Long term finance - unsecured	6.1	<u>340,604,307</u>	<u>340,604,307</u>

6.1 This represents unsecured loan obtained from WTL Services (Private) Limited. This loan is repayable in June 2025. This carries mark-up at the rate of three months KIBOR plus 1% per annum (30 June 2023: three months KIBOR plus 3% per annum), payable on demand. During the period, WTL Services (Private) Limited has altered the clause 1 of loan agreement by extending the loan limit from Rs. 300 million to Rs. 500 million and clause 2 by extending the loan repayment date from January 2022 to June 2025

		(Un-audited) 30 September 2024	(Audited) 30 June 2024
7 Trade and other payable	<i>Note</i>	----- Rupees -----	
Creditors	7.1	49,538,219	39,129,128
Security deposits	7.2	1,122,500	1,122,500
Accrued liabilities		164,138,564	167,865,184
Sales tax payable - net		16,506,967	16,506,967
Gratuity due but not paid		98,887,565	98,887,565
Withholding tax payable		111,309,840	109,934,622
Income tax payable		1,454,589	1,419,122
		<u>442,958,244</u>	<u>434,865,388</u>

7.1 Creditors include Rs. 29.097 million (30 June 2024: 27.513 million) payable to Pace Pakistan Limited, related parties of the Company.

7.2 It includes security received from agencies against execution of agency contract.

8 Contingencies and commitments

8.1 There is no significant change in the status of contingencies as highlighted in note 21 to the Company's annual financial statements for the year ended 30 June 2024.

8.2 There are no commitments as at 30 September 2024.

9 Loss per share - basic and diluted

		Quarter Ended	
		30 September 2024	30 September 2023
Loss after taxation	<i>Rupees</i>	<u>(2,845,371)</u>	<u>(24,891,465)</u>
Weighted average number of ordinary shares	<i>Number</i>	<u>178,851,010</u>	<u>178,851,010</u>
Loss per share - basic and diluted	<i>Rupees</i>	<u>(0.02)</u>	<u>(0.14)</u>

Basic earning per share has been calculated by dividing the profit attributable to equity holders of the Company by weighted average number of ordinary shares in issue during the period.

Media Times Limited

Notes to the Condensed Interim Financial Information (Un-audited)

For the period ended 30 September 2024

		(Un-audited) 30 September 2024	(Un-audited) 30 September 2023
		----- Rupees -----	
10 Cash used in operations			
Loss before taxation	Note	(2,421,319)	(24,625,905)
<i>Adjustment for non-cash charges and other items:</i>			
Depreciation- owned assets	5	4,469,527	6,609,182
Depreciation-right of use assets	5	847,795	799,186
Expected credit loss		-	-
Provision for retirement benefits		-	-
Reduction in lease liability		-	-
Finance cost		21,120,648	15,183,144
Profit / (loss) before working capital changes		<u>24,016,651</u>	<u>(2,033,793)</u>
<i>Effect on cash flow due to working capital changes:</i>			
(Increase)/Decrease in trade debts		(15,433,538)	(14,153,186)
(Increase) in advance, prepayments and other receivables		3,162,829	4,790,253
Contract Liability		-	-
(Decrease) / Increase in trade and other payables		(10,206,605)	11,907,048
		<u>(22,477,314)</u>	<u>2,544,115</u>
Cash used in operations		<u><u>1,539,337</u></u>	<u><u>510,322</u></u>

Media Times Limited
Notes to the Financial Statements
For the year ended 30 September 2024

11 Transactions with related parties

Related parties comprises of associated companies, directors, key management personnel and other companies where directors have control. Balances and transactions with related parties other than those disclosed elsewhere in the financial statements are as follows:

Name of parties	% of shareholding 2024	% of shareholding 2023	Nature of relationship	Nature of transactions	Note	30-Sep-24		30-Sep-23	
						Transactions during the year	Closing balance	Transactions during the year	Closing balance
Rupees									
First Capital Securities Corporation Limited	25.31%	25.31%	Shareholding	balance received Receivable/Closing		- -	- -	248,400 -	- 647,500
Pace Pakistan Limited	0%	0%	Common Directorship	Sale of services Rent expense Closing balance		- 1,584,000 -	- - 29,097,667	- 1,267,200 -	- - 15,857,536
First Capital Investments Limited	0%	0%	Common Directorship	balance received closing balance		- -	- 557,980	- -	- 800,980
First Capital Equities Limited	8.01%	8.01%	Common Directorship	Balance received Closing balance		- -	- 1,702,548	43,200 -	- 1,745,748
Shehryar Ali Taseer	0.0003%	0.0003%	Key management personnel (Chief Executive director)	Remuneration Remuneration Payable	11.1	3,000,000 -	- -	3,000,000 -	- -
Key Management Personnel	0%	0%	Key Management Personnel	Remuneration	11.1	3,636,846	-	10,062,456	-

11.1 Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity. The Company considers all members of their management team, including the Chief Financial Officer, Chief Executive Officer, Directors, Company Secretary and Head of Departments to be its key management personnel.

Media Times Limited

Notes to the Unconsolidated Condensed Interim Financial Information (Un-audited)

For the period ended 30 September 2024

12 Segment reporting

12.1 Reportable segments

The Company has the following two strategic divisions, which are its reportable segments. These divisions offer different products and services and are managed separately because they require different technology and marketing strategies.

The following summary describes the operations of each reportable segment.

Reportable segments	Operation
Print media	It comprises "Daily Times" and "AajKal" being the Daily English and Urdu newspapers respectively printed from Lahore, Karachi and Islamabad.
Electronic media	It comprises of "Business Plus" and "Zaiqa" Channels. Both the channels are international scale satellite TV channels.

The management reviews internal management reports of each division.

12.2 Information regarding the Company's reportable segments is presented below:

Information related to each reportable segment is set out below. Segment operating profit or loss as included in internal management reports reviewed by the Company's top management is used to measure performance because management believes that such information is the most relevant in evaluating the result of the respective segments relative to other entities that operate in the same industries.

	For the period ended 30 September 2024 (Un-audited)		
	Print media	Electronic media	Total
	----- Rupees -----		
Turnover - net	16,799,970	-	16,799,970
Cost of production	(12,119,724)	-	(12,119,724)
Gross profit / (loss)	4,680,246	-	4,680,246
Administrative and selling expenses			(10,361,999)
Finance cost			(21,120,648)
Other income			399
Loss before taxation			(26,802,002)
Taxation			(424,052)
Loss for the period			(27,226,054)

Media Times Limited

Notes to the Unconsolidated Condensed Interim Financial Information (Un-audited)

For the period ended 30 September 2024

	For the period ended 30 September 2023 (Un-audited)		
	Print media	Electronic media	Total
	----- Rupees -----		
Turnover - net	21,244,808	-	21,244,808
Cost of production	(15,245,879)	(14,322)	(15,260,201)
Gross loss / (loss)	5,998,929	(14,322)	5,984,607
Administrative and selling expenses			(15,458,478)
Finance cost			(15,183,444)
Other income			31,410
Loss before taxation			(24,625,905)
Taxation			(265,560)
Loss for the period			<u>(24,891,465)</u>

12.4 The accounting policies of the reportable segments are the same as the Company's accounting policies described in note 5 to the annual audited financial statements for the year ended 30 June 2024.

12.5 All non-current assets of the Company as at 30 September 2024 and 30 June 2024 are located and operating in Pakistan.

12.6 Segment assets and liabilities

Reportable segments' assets and liabilities are reconciled to total assets and liabilities as follows:

	As at 30 September 2024 - (Un-audited)		
	Print media	Electronic media	Total
	----- Rupees -----		
Segment assets for reportable segments	233,841,921	4,673,829	238,515,750
Unallocated corporate assets			-
Total assets as per statement of financial position			<u>238,515,750</u>
Segment liabilities for reportable segments	257,946,340	101,824,620	359,770,960
Unallocated corporate liabilities			940,012,159
Total liabilities as per statement of financial position			<u>1,299,783,119</u>

Media Times Limited

Notes to the Unconsolidated Condensed Interim Financial Information (Un-audited)

For the period ended 30 September 2024

	As at 30 June 2024 - (Audited)		
	Print media	Electronic media	Total
	----- Rupees -----		
Segment assets for reportable segments	232,007,652	4,659,886	236,667,538
Unallocated corporate assets			
Total assets as per statement of financial position			<u>236,667,538</u>
Segment liabilities for reportable segments	265,717,165	70,265,158	335,982,323
Unallocated corporate liabilities			954,650,146
Total liabilities as per statement of financial position			<u>1,290,632,469</u>

13 Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual financial statements of the Company as at and for the year ended 30 June 2024.

14 General

14.1 Figures have been rounded off to the nearest rupees unless otherwise stated. The functional currency used is Pakistani Rupee (Rs.).

15 Date of authorization for issue

This un-audited condensed interim financial information for the period ended 30 September 2024 was authorized for issue in the Board of Directors meeting held on 29-10-2024



Chief Executive Officer



Director



Chief Financial Officer